

ANNUAL REPORT FY 2021

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OUR MISSION

As a global ministry, our mission is to 'communicate the Good News among the nations by media to inspire people to follow Jesus Christ.' We produce and broadcast daily programming in heart languages, that reaches the hardest-to-reach places, those unreached and least reached; bringing good news and sharing hope, comfort, strength and peace through the love of God. We are on air, online and on the ground.

On air: Starting with radio, and still primarily using this versatile medium, FEBC uses traditional shortwave, AM and FM radio to deliver the Good News on air.

Online: FEBC broadcasts internationally on many platforms, including the internet, mobile apps, social media platforms and satellite.

On the ground: Another vital link in the success of FEBC's media mission is sharing the Good News as Jesus' hands and feet. FEBC teams are working tirelessly on the ground with churches, people in the community, other missions and NGOs to bring hope and God's love.



OUR VISION



That the Gospel, is heard in every nation, among every group and in every language. Wherever they are, we serve people at their point of need. People may be oppressed or persecuted, living in poverty, devastated by disaster, geographically isolated, homeless or in exile. Despite these obstacles, we know media can connect people. We work, partner and serve faithfully in order to bring about effective outcomes and achieve our mission purpose.

FEBC Australia's mission work is made possible by the **prayer** and loyal **partnership** of our supporters across Australia, **inspired by God's Holy Spirit.** We seek to be financially responsible, accountable and able to withstand and respond to the dynamic nature of **Christian work.**

CHAIRMAN'S MESSAGE

God-enthroned through everlasting ages, the God of unchanging faithfulness. (Isaiah 55:19 Passion Translation).

It is my privilege to present the FEBC 2021 Annual Report and I hope it will be a source of inspiration and encouragement for all stakeholders.



What extraordinary years we have lived through in 2020

and now 2021. Who would ever have envisaged how pervasive the impact of the SARS-COV2 and how devastating its effects would be across our world particularly in fields where our work has impact.

We were saddened to hear of many international partner organisations being directly impacted by COVID and to hear the personal stories of lives lost and ministries curtailed by lack of staff and loss of opportunities to meet face-to-face. But we were also greatly encouraged to see how the proclamation of the gospel continued despite the trying circumstances and FEBC ministries reached out to people in need in sharing vital information and offering practical help. Their courage and perseverance is a testament to the sustaining power of our Lord.

Even though the circumstances were dire in many countries, people still heard of Jesus and responded to him. Once again, it emphasises to us the advantages of radio and other media in overcoming barriers that would hinder other forms of ministry.

These events remind us again that we serve a God who is never surprised by circumstances and whose word, empowered by the Spirit of God, is still touching, and changing lives. God is still on His throne, and He remains the same, yesterday, today and forever. We can all take great comfort in knowing that our lives and those of our brothers and sisters overseas are in His hands.

In Australia, our team led by Kevin Keegan has continued to sustain the resourcing of our Mission through his leadership and significant team input that has seen results. The team focussed on staff training, review of our systems and processes, brand, and messaging. We were able to maintain our revenues and sustain overseas projects as well as increase our commitment over the next three years despite significant staff turnover.

At the Board level of FEBC, it has been a year of many changes. We said goodbye to several Board members and Rodney Tant stepped down as the Board Chairperson. I thank Rodney and Larry Podmore for their consistent support of FEBC over many years. Fortunately, Rodney is not leaving the Board. I also thank our new Board members Judy Houston and Andrew Selim for their contribution since joining the Board earlier this year. We will continue to provide effective governance of the company and ongoing support of the mission of FEBC Australia.

I want to also thank our dedicated volunteers, who support us through various tasks in and out of office and our faithful members many of whom are former staff and missionaries. As a result of the pandemic, there were no overseas visits possible and we relied on other means of communication. We very much hope that 2022 will see a resumption of in-person meetings with our international partners and the wider FEBC community.

Despite all these difficulties, the work has gone forward strongly, and we remain immensely grateful to our supporters who continue to give sacrificially, as we seek to build the kingdom that cannot be shaken. We step out in faith in 2022 looking only to Jesus, the author and finisher of our faith.

Ron Cameron Board Chair, FEBC Australia



CEO'S MESSAGE

"The faithful love of the LORD never ends! His mercies never cease. Great is his faithfulness; his mercies begin afresh each morning." Lamentations 3:22-23

As I reflect and review the year gone by, I feel humbled and encouraged by God's steadfast love and faithfulness. Throughout Australia, and especially in the many countries where we serve together in God's mission, the last FEBC Financial Year has been extremely challenging. Yet whilst there have been great hardships and struggles, there has also been amazing stories of lives transformed and God's gracious provision. One thing is clear in all the circumstances of life - God is with us, in and through all things.



I feel honoured to lead a mission like ours and grateful to our donors, supporters, overseas partners, office team, and the board who have joined hands in this cause of reaching the nations (ethnos) with the Good News of Jesus. I continue to be amazed at God's blessings and generosity through our supporters. Given the lockdowns across our country, those impacted by COVID, the number of people who lost employment, the bushfires, drought, flooding and other personal hardships suffered by so many in Australia, the giving to God's mission did not decrease. In fact, we did marginally better than the previous year (1%) which again is a testimony to God – great is His faithfulness through His people. I am reminded of the quote by Hudson Taylor: "God's work done in God's way will never lack God's supply."

As God blesses our responsibility is to further His mission work throughout the world using media to speak into lives. There are still more than 3 billion people yet to hear the name of Jesus for the first time, that is something dear to my heart, and together through the mission work of FEBC we are reducing that number as we seek to Let Them Hear. During the past 12 months, the board and I have been working together to reset our strategic intent with focused objectives around the words: Grow, Enable, Accomplish, and with focused goals around our activities in Australia and our mission support and projects overseas. In every way, the best is yet to come, as we inspire people to follow Jesus.

An orienting and centring message for our recent Christmas campaign and communications planned in Australia for the coming year has come from the message of the Gospel in John 3:16. Our heart is to take the whole gospel to the whole world with Christ's challenge to Love, Give and Save; which applies to us all. This is not a marketing theme; it is our heart's message and reminder to all stakeholders in our mission to work towards the outcomes of John 3:16 – that none may perish but have eternal life. As the world searches for truth, hope, love, help we can make heard God's life-giving Word and make known His indescribable love; especially to the least reached, and hardest-to-reach.

This focus is who we are as FEBC Australia and something that is a part of the history of Christendom. In 1527, a plague struck Wittenberg where Martin Luther lived, yet Luther refused to leave. He chose instead to risk his life sharing and caring for the sick and dying - just as many of our team overseas have been doing during the recent pandemic. Luther recognised that God works for good even in the places we do not expect, including amid the despair of deadly disease. Luther regarded this as a test of faith and love, writing: "faith, in that we may see and experience how we should act toward God; our love, in that we may recognise how we should act toward our neighbour."

This restating of the Great Commandment, to love God and love others, is reflected in the work of FEBC and has been showcased over the past year through many stories in our Skywaves and other communications. FEBC Australia continues to uphold and support our partners as they make known the Good News, providing broadcasts, programs and personally engaging with listeners, sharing faith and love to the children, families, and communities they serve. However, we could not have achieved so much this past year without God's provision through financial support and prayer, and the coming together of so many people.

The consistent generosity of mission-minded supporters, the fervent prayers of all stakeholders, and the gracious leading of God, has been an immense blessing to FEBC. We were able to maintain our three-year funding commitments to our over 17 partner countries, along with providing significant additional COVID funding to meet special needs as requested. Overall, we provided \$1,196,798 an additional 6% this year, in funding support for overseas projects accomplishing our mission purpose. There is much for which to give thanks.

As we look forward to the year ahead, we will continue to journey with those we serve overseas, standing with them as they recover from the losses incurred by the pandemic and provide to those in need the hope of Jesus Christ. We will continue to maintain the highest integrity, compliance and external accreditation with CMASC (CMA Standards Council), MI (Missions Interlink), and the ACNC, attesting to our transparency and high accountability. Plus, we will continue to communicate effectively with our supporters as we fulfil together our mission purpose.

To our volunteers, our tremendous hard-working office team, our Board, and all who partner together with us through FEBC Australia – thank you!

Kevin Keegan CEO and National Director



Matthew 25:35,36

35 For I was hungry and you gave me something to eat, I was thirsty and you gave me something to drink, I was a stranger and you invited me in,
36 I needed clothes and you clothed me, I was sick and you looked after me, I was in prison and you came to visit me.'



Campaign Responses

Donations By State



Number of Responses
6169
757
487
788
2032
7
17
85
737
317
9364

States	Donors	Donations Received
NSW	917	\$743,064.49
e QLD	473	\$317,274.11
VIC	406	\$231,458.86
SA	201	\$128,782.03
ACT	36	\$75,745.00
WA	179	\$156,552.00
TAS	69	\$39,410.00
NT	17	\$11,875.60
Overseas	3	\$1,543.00
Not Specified	50	\$118,189.64
Total	2351	\$1,823,894

We thank our generous donors who participated in campaigns during the financial year and responded generously to support crisis situations around the world

FY2021 Impact FEBC Global Engagement



2.7 Million respond to through traditional media (calls, SMS, Letters, emails, visits)



4 Million unique website visitors engaged with FEBC globally.



2.3 Million users engaged via Facebook (0.9M) and Youtube (1.4M).



15 Million approximate listeners worldwide





Faith comes through hearing, and the message is heard through the word about Christ. Romans 10:17

Testimony

I am sick. I have a heart problem. I was always living in despair until I heard your station, especially the program at noon where you spoke about God who can overcome the impossible. This episode changed my entire life. I never thought God was personal and would feel my pain and heal me. My health has improved a lot. Thank you for praying after I asked you to pray for me. I trust that Isa the Christ can heal me.

LISTENER R, IRAQ



10| Annual Report 2021 FINANCIAL HEALTH

Income & Expenditure

FEBC Australia has been blessed with a surplus of \$150,949 for the year. We were able to provide \$1,196,798 (6% increase from last year) for funding and supporting international programs in countries - Indonesia, Thailand, Russia, Ukraine, Moldova, Kazakhstan, Kyrgyzstan, Philippians, Cambodia, Vietnam, India, Pakistan, Mongolia, Chad, Malawi; and broadcast partners to the people in the Middle East and other remote areas. Additionally, prayer and special project support included Japan, Korea, China and many other regions of the world.

We are truly thankful for the faithful supporters who have been very generous with their time, passion and resources in praying diligently for FEBC staff, projects, listeners and giving financially to the mission. Total revenue for the year was \$1,866,329.

Where did we get that money in 2021?

FEBC Australia's main income source was donations (tax deductible and non-tax deductible) from individuals (including churches and groups) (93%) and bequests (5%). 2% were from investment income and government COVID-19 support. Thanks to our long-term faithful supporters and to the increasing numbers of our new supporters, our donations have continued to increase over the 10 years. The total monetary donations excluding bequest was \$1.736,472 (a highest donation income achieved over the last decade). Income from bequest also significantly supports our three-year commitment strategy.



Where did we spend it in 2021?

Our total expenditure of 2021 was 1,715,380. \$1,196,798 for field support, provided for funding and supporting international programs such as – direct transfers to FEBC partners overseas for: radio programs (airtime, electricity), visiting listeners, purchasing and distributing of radios/speaker boxes, meeting special needs and relief provision during COVID-19 (e.g., such as masks, medicines, seeds & food, and staff support, special programs, or listener support), plus special contributions for radio station projects and help with purchasing of broadcasting equipment.

We were able to send an additional \$347,619 (33% of the total funds transferred overseas), beyond our commitments, to the fields. Other costs included: \$248,062 for community education; and \$219,312 on fundraising and donor acquisitions. The percentage of spending on administration and accountability over the total expenditure remains low - less than 3%, with total value of \$46,168.



Where did the money go in 2021

Accountability and Administration 2.70%

Overall financial health

FEBC Australia's financial health is sound with a strong balance sheet and net assets of \$4,362,674 (including \$1,513,804 reserves for the commitments to the fields, project and restricted funds, \$723,184 asset revaluation, \$792,722 Fair Value through other comprehensive Income reserve). This not only provides long-term sustainability but also enables capacity to ensure our threeyear funding commitments to overseas partners remain solid. It is vital to have adequate reserves in the current economic environment and amidst varying country situations where we support financially.

The management team continue to work on improving donor engagement and partnerships, whilst also making known the work of FEBC to people across Australia so to increase the support base (especially those in a younger demographic people) to remain strong and grow annual income.

The board and the finance team serve diligently to ensure that every dollar is accounted for, spent within budget and any reserves well, to accomplish mission purpose. We are transparent with our finances. The board monitors all finances closely on a regular basis and made sure that all our policies and procedures are up to date. We are audited every year to ensure our financial processes are accurate and consistent.

Overall program health

Partnership Agreements, Project Descriptions, Regular Reporting, Financial Monitoring and Required Policies and Governance building and support, are providing strength, best practice, accountability, and effective outcomes in our supported overseas partners. These things are also engendering greater confidence and trust in our supporters.



Notes: 1. Middle East programs partnership through FEBA UK; 2. Pakistan Programs includes Feba Pakistan and AV Pakistan partnership 3. PARS/Refugees project partnership with FEBC Indonesia; 4. Extras refers to additional funding above our commitments

FEBC Australia takes seriously the need to ensure the strong health of our partners, teams, and programs to enable us to be effective in our mission purpose, to be good and accountable stewards of the resources entrusted to us, and to honour God.

We give thanks to God for His faithfulness and provision for the ministry of FEBC Australia this year. We commit to Him for the years ahead for His continuous guidance and provision for our ministry. Thank you for your partnership with FEBC Australia. Together in the coming year we seek to continue serving others in love and inspiring many to follow Jesus.



Independent Audit Report to the members of Far East Broadcasting Co (Australia) and Controlled Entities

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Far East Broadcasting Co (Australia) and Controlled Entities, which comprises the statement of financial position as at 30 September 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Far East Broadcasting Co (Australia) and Controlled Entities has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- giving a true and fair view of the Company's financial position as at 30 September 2021 and of its financial performance for the year ended; and
- complying with Australian Accounting Standards Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



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Independent Audit Report to the members of Far East Broadcasting Co (Australia) and Controlled Entities

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

WSC GROUP - AUDIT PTY LTD

A F Gilbert, CA

Director

Sydney, Australia

Dated this 13th day of December 2021



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ALSO BRANCHES AT: - BRISEAVE - CANEEBLA - GOLD COAST - MELEOLINNE - NEWCASTLE - POETH



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Far East Broadcasting Co (Australia) and Controlled Entities ABN 68 000 509 517 **Statement of Profit or Loss and Other Comprehensive Income** For the Year Ended 30 September 2021

	Note	2021 \$	2020 (Restated) \$
Revenue			
Donations and Gifts			
Monetary		1,736,472	1,721,468
Non-Monetary	16	5,040	17,289
Bequests and Legacies		90,240	102,427
Government COVID-19 Support		2,886	20,204
Other income	4	31,691	49,815
Total revenue		1,866,329	1,911,203
Expenditure			
International Programs			
Funds to international programs		1,071,087	989,820
Program support costs		125,711	142,379
Community Education		248,062	243,072
Fundraising Costs - public		219,312	174,582
Accountability and Administration		46,168	72,451
Non-Monetary Expenditure	16	5,040	17,289
Total expenditure		1,715,380	1,639,593
Surplus for the year		150,949	271,610
Other comprehensive income	4	1,172,106	90,441
Total comprehensive income for the year		1,323,055	362,051



Far East Broadcasting Co (Australia) and Controlled Entities ABN 68 000 509 517 **Statement of Financial Position**

As At 30 September 2021

	Note	2021 \$	2020 (Restated) \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	896,521	855,828
Trade and other receivables	6	5,895	10,235
TOTAL CURRENT ASSETS		902,417	866,063
NON-CURRENT ASSETS			
Financial assets	7	2,762,061	2,257,139
Property, plant and equipment	8	780,280	20,886
TOTAL NON-CURRENT ASSETS		3,542,341	2,278,025
TOTAL ASSETS		4,444,758	3,144,088
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	31,220	44,018
Provisions	10	50,764	60,351
TOTAL CURRENT LIABILITIES		81,984	104,369
NON-CURRENT LIABILITIES			
Other payables		100	100
TOTAL NON-CURRENT LIABILITIES		100	100
TOTAL LIABILITIES		82,084	104,469
NET ASSETS		4,362,674	3,039,619

EQUITY			
Reserves	13	3,038,710	1,922,566
General funds		1,323,964	1,117,053
TOTAL EQUITY		4,362,674	3,039,619



FEBC BOARD OF DIRECTORS

Judy Houston BBus, MDev, MA

Judy has comprehensive experience of managing and consulting to international aid and development NGOs and missions in Asia, Africa and the Middle East. Earlier she worked in the international finance sector.

Judy has specialised in media and its vital potential across the last ten years, first with BBC Media Action, the international charity of the BBC, in East Africa and then with SAT-7, a satellite television ministry in the Middle East and North Africa.

Today, she manages the InterSearch consortium which is dedicated to equipping Christian media ministries to use research to understand target audiences and to evaluate impact.

Andrew Selim Master of Laws, Bachelor of Laws(Honours),Bachelor of Science (Advanced)

Andrew Selim is General Counsel and Company Secretary at Home Consortium, a leading Australian property group. Andrew has over 17 years of local and international experience in corporate real estate law and practised as a solicitor at global law firms in Australia and the United Kingdom.

He is a Member of the Law Society of NSW, a Member of the Governance Institute of Australia, a Member of the Association of Corporate Counsel and a Member of the Australian Institute of Company Directors.

David McDonald B.Econ, Grad.Dip (Economics), Chartered Financial Analyst

An investment professional with over 30 years experience in financial markets, having worked as an economist, investment strategist, portfolio manager and investment analyst.

David worked in asset management in Australia and UK, and started his career as an economist with the Australian Government in Canberra. Also an active volunteer with the CFA Institute - the global industry body for investment professionals. David was appointed to the board of FEBC Australia in 2018.







Rodney Tant M.Ed.(Admin) B.Ed. Dip.Teaching

Rodney was a school principal for 18 years until he retired in 2017. He is also active in the life of Gymea Baptist Church where he is a member of the Mission Action Team and the Cambodia Support Team.

He joined the Board of FEBC Australia in 2013 and was elected Chairman in 2015 and stepped down in 2020.Rodney continues to serve on the board today.

Ron Cameron, Board Chair Bachelor of Science, (Honours),Certificate in Education, Master of Science in Statistics, D.Phil. in Numerical Analysis, Master of Business Administration

Ron has been involved with missions for many years as participant and supporter, and in his local church as lay preacher, small group coordinator and service leader.

He has an in-depth knowledge of the nuclear industry acquired over 35 years, covering both power and research reactors. He was a specialist consultant to the UK Government on nuclear new build, interacting directly with the overseas investors. Prior to this role, he was Head of the Nuclear Development Division at the OECD Nuclear Energy Agency.

He has also held executive roles as Chief of Operations, Executive General Manager and interim Chief Executive of the nuclear science and technology organisation in Australia, as well as senior leadership roles in the UK Atomic Energy Organisation and in the International Atomic Energy Agency in Vienna.

Ron holds several Professional Memberships. He is a Fellow of the Academy of Technological Sciences and Engineering (elected Nov 09), Member and previous President of the Australasian Radiation Protection Society, Member of the Australian Nuclear Association and Member of the Institute of Company Directors.







20 | Annual Report 2021 MAINTAINING HIGH STANDARDS OF COMPLIANCE, ACCOUNTABILITY AND PRACTICE.

FEBC Australia aligns with various organisations to remain accountable to our partners, supporters and God. This helps us with good governance in achieving our mission.













The Australian Charities and Not-for-profits Commission (ACNC) aims to offer the Australian public a sense of confidence in the authenticity and trustworthiness of a charity/mission. This national regulator ensures all statutory and foundational compliances are in place. In addition it sets standards on how a registered charity must manage its activities and resources outside of Australia. Far East Broadcasting Co. (FEBC) Australia and Controlled Entities has the ACNC tick of approval.



The Christian Ministry Advancement Standards Committee (CMASC) was formed in 2016 to raise the level of governance, transparency and accountability in the Christian sector (churches, missions). CMASC has nine principles of accountability and 54 standards that organisations have to be compliant in to achieve their seal. Far East Broadcasting Co. (FEBC) Australia and Controlled Entities was a foundation partner in seeking this highest level of accreditation and has just successfully gone through its annual reaccreditation to maintain the seal.



Missions Interlink (MI) is the Australian network for global mission and exists to connect those Australians with a passion for global mission to be more effective and demonstrate unity in Christ. MI members adhere to the accreditation standards, including statement of faith and values. Far East Broadcasting Co. (FEBC) Australia and Controlled Entities is an accredited member of Missions Interlink.



FEBC Australia is a key member of FEBC International and a signatory to the FEBC International Association Charter adhering to its common mission purpose; statement of faith; core values – such as Close to God, Close to the Listener, Close to Partners, Close to One Another; principles of accountability and healthy governance.

FEBC International & FEBC Australia Mission Statement

Communicating the Good News among the nations (ethnos) by media to inspire people to follow Jesus Christ.

FEBC seeks to bring the whole gospel to the people of the world providing hope, health, life, fulfilment, peace, joy, love. Our messages bring awareness of the person of Jesus, of the love of God, of the hope of salvation, forgiveness and eternity. Our messages also bring words of strength in times of despair, answers to life's struggles, education, health, counselling and support.

In this way FEBC can provide to supporters both tax deductible and non-tax deductible giving options.



Let Them Hear



REACH OUT, GO FURTHER... WITH FEBC

